



Press Release

HEAD NV and HTM Sport GmbH Announce the Redemption in full of their Senior Secured Notes due 2012.

Amsterdam – 21st September 2011 – Head NV (VSX: HEAD; U.S. OTC: HEDYY.PK)(the “Company”), a leading global manufacturer and marketer of sports equipment, and HTM Sport GmbH, a subsidiary of Head NV, announce the redemption in full of their outstanding Senior Secured Notes due 2012 with ISIN number XS0447202218 and XS0447202309 (the “Notes”).

The aggregate redemption price for the Notes to be redeemed is expected to be €29,409,145, which comprises 100.00% of the principal amount of €28,762,000 and accrued and unpaid interest to the redemption date of €647,145. The redemption date is expected to be 21st October 2011.

The redemption price will be paid from excess cash generated by the Company and new financing agreements that have been entered into in 2011.

The Notice of Redemption with full details of the redemption of the Senior Secured Notes can be found on our website www.head.com.

About Head

HEAD NV is a leading global manufacturer and marketer of premium sports equipment.

HEAD NV's ordinary shares are listed on the Vienna Stock Exchange (“HEAD”).

Our business is organized into five divisions: Winter Sports, Racquet Sports, Diving, Sportswear and Licensing. We sell products under the HEAD (tennis, squash and racquetball racquets, tennis balls, tennis footwear, badminton products, alpine skis, ski bindings and ski boots, snowboards, bindings and boots and sportswear), Penn (tennis and racquetball balls), Tyrolia (ski bindings) and Mares (diving equipment) brands.

For more information, please visit our website: www.head.com

Analysts, investors, media and others seeking financial and general information, please contact:

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Forward-Looking Statements

This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. When used in this press release, the words "anticipate", "believe", "could", "estimate", "expect", "intend", "may", "plan", "predict", "project", "will" and similar terms and phrases, including references to assumptions, as they relate to Head NV, its management or third parties, identify forward-looking statements. Forward-Looking statements include statements regarding Head NV's business strategy, financial condition, results of operations, and market data, as well as any other statements that are not historical facts. These statements reflect beliefs of Head NV's management as well as assumptions made by its management and information currently available to Head NV. Although Head NV believes that these beliefs and assumptions are reasonable, the statements are subject to numerous factors, risks and uncertainties that could cause actual outcomes and results to be materially different from those projected. These Factors include, but are not limited to, the following: the still possible impact of the global economic turmoil, weather and other factors beyond our control, competitive pressures and trends in the sporting goods industry, our ability to implement our business strategy, our liquidity and capital expenditures, our ability to obtain financing, our ability to compete, including internationally, our ability to introduce new and innovative products, legal proceedings and regulatory matters, our ability to fund our future capital needs, and general economic conditions. These factors, risks and uncertainties expressly qualify all subsequent oral and written forward-looking statements attributable to Head NV or persons acting on its behalf.

Head NV
Prins Bernhardplein 200,
1097 JB Amsterdam

Shares:
ISIN: NL0000238301
Stock Market: Official Market of the Vienna Stock Exchange

Notes:
HTM Senior Notes ISIN: XS0184717956 and XS0184719143
HTM Senior Secured Notes ISIN: XS0447202218 and XS0447202309
Listing: Luxembourg Stock Exchange

